## KENT COUNTY

## Bill No. 1 - 74

AN ACT to add new section 201 B to the Code of Public Laws of Kent County (1967 Edition and 1970 Supplement, being Article 15 of the Code of Public Local Laws of Maryland), title "Kent County", subtitle "County Commissioners", to follow immediately after section 201 A thereof, to provide for the acquisition and payment of a parcel of real estate to be used for a public library.

SECTION 1. BE IT ENACTED BY THE BOARD OF COUNTY COMMISSIONERS OF KENT COUNTY, MARYLAND, That new Section 201 B be and is hereby added to the Code of Public Local Laws of Kent County (1967 Edition and 1970 Supplement, being Article 15 of the Code of Public Local Laws of Maryland), title "Kent County", subtitle "County Commissioners", to follow immediately after section 201 A thereof and to read as follows:

201 B.

THE COUNTY COMMISSIONERS OF KENT COUNTY ARE HEREBY AUTHORIZED, IN THEIR DISCRETION, TO BORROW A SUM NOT EXCEED \$45,000.00 FROM ANY BANK OR TRUST COMPANY FOR THE PURPOSE OF PURCHASING A PARCEL OF REAL ESTATE IN FOURTH ELECTION DISTRICT OF KENT COUNTY, MARYLAND, TO BE USED FOR A PUBLIC LIBRARY. THE LOAN TO BE AMORTIZED ANNUALLY IN INSTALLMENTS OF TEN THOUSAND EIGHT HUNDRED TWENTY-FIVE (\$10,825.00) DOLLARS EACH, INCLUDING INTEREST AT THE RATE OF 4 1/2% PER ANNUM. THE LIBRARY FUNDS RECEIVED FROM THE STATE AND COUNTY, IN THE AMOUNT OF EIGHT THOUSAND ONE HUNDRED (\$8,100.00) DOLLARS, ARE TO BE APPLIED AGAINST TEN THOUSAND THE EIGHT HUNDRED TWENTY-FIVE (\$10,825.00) DOLLAR ANNUAL PAYEENT.

SECTION 2. AND BE IT FURTHER ENACTED BY THE BOARD OF COUNTY COMMISSIONERS OF KENT COUNTY, MARYLAND, That this Act shall take effect on the 17th day of May, 1974.

Approved April 2, 1974

## Bill No. 5 - 74

AN ACT to add new Section 201 C to the Code of Public Local Laws of Kent County (1967 Edition and 1970 Supplement, being Article 15 of the Code of Public Local Laws of Maryland), title "Kent County", subtitle "County"